

CIBAFI Online Technical Workshop on Governance and Compliance for Islamic Financial Institutions (IFIs) 23rd to 24th June 2025 | English Language



About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC).

Today, with over 140 members from more than 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators and other professional services firms.

In its mission to support the Islamic financial services industry growth by providing specific activities and initiatives that leverage current opportunities while preserving the value proposition of Islamic finance, CIBAFI is guided by its Strategic Objectives, which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

About the Workshop

This technical workshop aims to enhance participants' understanding of governance structures and compliance frameworks within Islamic Financial Institutions (IFIs). It highlights regulatory expectations, Shari'ah governance principles, and effective internal controls that ensure transparency, accountability, and operational integrity in IFIs.

Delivered over two days, the workshop combines conceptual insights with practical applications, real-world examples, and case discussions.

Workshop Objectives

- Understand the core principles of corporate and Shari'ah governance in IFIs.
- Identify key regulatory and compliance requirements in IFIs.
- Explore effective internal control systems and risk mitigation strategies.
- Analyze case studies on governance failures and best practices IFIs.
- Improve decision-making and reporting in line with ethical and regulatory standards.

Who Should Attend the Workshop?

This workshop is ideal for, but not limited to:

- Compliance officers and governance professionals in IFIs.
- Shari'ah scholars and members of Shari'ah supervisory boards.
- Risk and internal control specialists.
- Legal and regulatory advisors.
- Senior managers and executives in Islamic banking and finance.

Agenda

Day 1: 23rd June 2025

12:00 – 12:10

Opening Session

- Welcoming Remarks by CIBAFI

12:10 - 13:15

Module 1: Introduction to Governance in Islamic Financial Institutions

- Definitions and key concepts of corporate governance.
- Objectives and principles of Shariah governance.
- Roles and responsibilities of stakeholders.
- Historical evolution and stakeholder mapping exercise.

13:15 - 13:30

Break

13:30 - 15:00

Module 2: Shariah Governance Standards

- Overview of AAOIFI governance standards (GS 1 to GS 6).
- Structure and independence of the Shariah Supervisory Board (SSB).
- Internal and external Shariah auditing and reporting mechanisms.

Module 3: Compliance Management in Islamic Banks

- Organizational structure of compliance functions.
- Tools and techniques for monitoring regulatory compliance.
- Embedding a culture of Shariah compliance.
- Reporting structures and RegTech applications.

15:00

End of day one

Day 2: 24th June 2025

12:00 - 13:15

Module 4: Risk Governance Framework

- Risk-based approach to compliance and governance.
- Tools for identifying and mitigating Shariah non-compliance risks.
- Basel recommendations and their adaptation in Islamic finance.

Module 5: Practical Applications of Governance Standards

- Governance policies for Murabaha, current accounts, credit cards, etc.
- Case studies: compliance controls in Islamic banks.
- Coordination with internal audit, risk management, and SSB.

13:15 - 13:30

Break

13:30 - 15:00

Module 6: International Best Practices and Strategic Impact

- Comparative governance models (OECD, IFSB, IFC).
- Strategic benefits of governance: transparency, accountability, investor confidence.
- Ethical foundations and social responsibility in Islamic finance.
- ESG and Maqasid al-Shariah alignment

Module 7: Final Assessment and Group Discussion

- Q&A; and case-based discussion.
- Reflection on implementation challenges.
- Evaluation and feedback.

15:00

End of day two

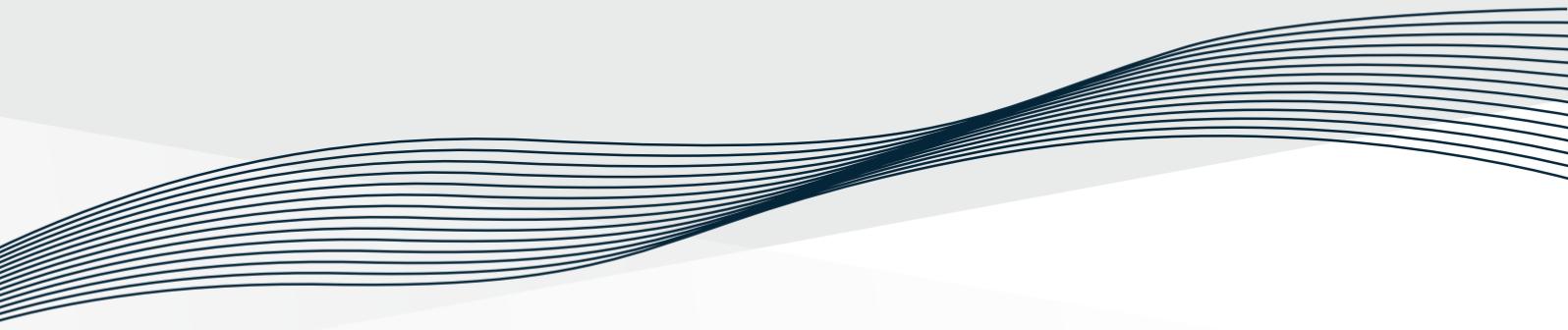




**CIBAFI Online Technical Workshop on
Governance and Compliance
for Islamic Financial Institutions (IFIs)
23rd to 24th June 2025 | English Language**

Registration Form

Name: -----
Position: -----
Department: -----
Institution: -----
Address: -----
Country: -----
Email: -----
Telephone: -----
Fax: -----
Mobile: -----



Registration Details:

**CIBAFI Members are entitled for two (2) complimentary seats per institution
CIBAFI Members fee for additional seats is 250 USD
Non-members participation fee is 400 USD**

**Please send the completed form to CIBAFI Secretariat
E-mail: events@cibafi.org**

